

D.P. KAPOOR & CO.

CHARTERED ACCOUNTANTS

G-15, ABW Rectangle -1, D-4 District Centre, Saket, New Delhi-110017, India

Phone: 011-46413744; E-mail: dpkca@yahoo.com

Independent Auditors Report

To the Members of ARK Tech Innovation Private Limited,

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **ARK Tech Innovation Private Limited** ("the Company"), which comprise the balance sheet as at **31st March 2025**, and the statement of Profit and Loss for the year then ended on that date, and notes to the financial statements, including a summary of material accounting policies and other explanatory information (hereinafter referred to as the "Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, of the state of affairs of the Company as at **31st March 2025** and its loss for the year ended on that date.

Basis for Opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Statements.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the other information. The other information comprises the information included in the, Board's Report including Annexures to Board's Report, but does not include the Standalone Financial Statements and our auditor's report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act, with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and



using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to Standalone Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal financial control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Emphasis of Matter

We draw attention to Point No 17 to Additional Notes to Accounts to the financial statements on Going Concern which indicates that though the Company's net worth has eroded, the financials have been prepared on a Going Concern basis, considering the Management's intent to continue the operations unhindered, future cashflows and the financial support letters from the directors cum shareholders of the Company.

Our opinion is not modified in respect of this matter.

Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraph 3 and 4 of the **Companies (Auditor's Report) Order 2020** ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanations given to us, the said order is **not applicable** to the company.

2. As required by Section 143 (3) of the Act, we report that:



- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.
- e) On the basis of the written representations received from the directors as on **31st March 2025** taken on record by the Board of Directors, none of the directors is disqualified as on **31st March 2025** from being appointed as a director in terms of Section 164 (2) of the Act.
- f) As per Notification No. GSR 583(E) dated 13.06.2017 issued by MCA, the provision to **internal financial controls as required u/s 143(3)(i) is not applicable to the company.**
- g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
 - v. No dividend have been declared or paid during the year by the company.
 - vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended **31st March 2025** which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

For D.P. KAPOOR & CO.

Chartered Accountants

FRN: 002251N


[Vidit Bhalla]
Partner

M. No. 534756

Place: New Delhi

Dated:

5 SEP 2025

UDIN:

25534756BSMKXD9712

ARK TECH INNOVATION PVT LTD

CIN: U62013DL2023PTC423503

Address: F-28, Okhla Industrial Area, Okhla, New Delhi - 110020

Balance Sheet as at 31st Mar 2025

| Particulars | Note No | As at 31st Mar 2025 Rs. In Lacs | As at 31st Mar 2024 Rs. In Lacs |
|--|---------|---------------------------------------|---------------------------------------|
| EQUITY AND LIABILITIES | | | |
| SHAREHOLDER'S FUNDS | | | |
| Share Capital | 1 | 10.00 | 10.00 |
| Reserves and Surplus | 2 | -49.14 | 2.21 |
| | | <u>-39.14</u> | <u>12.21</u> |
| NON-CURRENT LIABILITIES | | | |
| Long-Term Borrowings | | - | - |
| Other Long Term Liabilities | | - | - |
| | | <u>-</u> | <u>-</u> |
| CURRENT LIABILITIES | | | |
| Short Term Borrowings | 3 | 140.00 | - |
| Trade Payables | 4 | 156.71 | 19.45 |
| Other Current Liabilities | 5 | 70.97 | 23.10 |
| Short Term Provisions | 6 | 5.41 | 1.65 |
| | | <u>373.09</u> | <u>44.19</u> |
| TOTAL | | <u>333.95</u> | <u>56.40</u> |
| ASSETS | | | |
| NON-CURRENT ASSETS | | | |
| Property, Plant and Equipments | 7 | | |
| Tangible Assets | | 13.49 | - |
| Intangible Assets | | - | - |
| | | <u>13.49</u> | <u>-</u> |
| Non Current Investments | | - | - |
| Deferred Tax Assets (Net) | 8 | 16.39 | 0.23 |
| Other Non Current Assets | | - | - |
| | | <u>29.88</u> | <u>0.23</u> |
| CURRENT ASSETS | | | |
| Current Investments | | - | - |
| Inventories | 9 | 142.87 | 10.95 |
| Trade Receivables | 10 | 74.73 | 12.54 |
| Cash and Cash Equivalents | 11 | 35.05 | 27.09 |
| Short Term Loans and Advances | 12 | 0.68 | - |
| Other Current Assets | 13 | 50.74 | 5.59 |
| | | <u>304.07</u> | <u>56.17</u> |
| TOTAL | | <u>333.95</u> | <u>56.40</u> |
| Additional Notes on Accounts | 20 | | |
| Significant Accounting Policies | 21 | | |
| The Notes referred to above form an integral part of Balance Sheet | | | |

As per our report of even date attached

For D. P. KAPOOR & CO.
Firm Registration Number 002251N
Chartered Accountants

Vidit Bhalla
Partner
Membership No. 534756

For and on behalf of Board of Directors

Rishi Khemka
Director
DIN 00514590

Ruchi Khemka
Director
DIN 07116792

Place : New Delhi

Date : 5 SEP 2025

25534756BSMKXD9712

Profit & Loss Account for the period ended 31st Mar 2025

| Particulars | Note No | For the period 31st Mar 2025 Rs. In Lacs | For the period 31st Mar 2024 Rs. In Lacs |
|--|---------|--|--|
| INCOME | | | |
| Revenue from Operations | 14 | 653.76 | 23.10 |
| Other Income | | - | - |
| TOTAL INCOME | | 653.76 | 23.10 |
| EXPENSES | | | |
| Purchase of Stock-in-Trade | 15 | 249.33 | 16.07 |
| Changes in Inventories of Stock-in-Trade | 16 | -131.92 | -10.95 |
| Employee Benefit Expense | 17 | 358.93 | 6.00 |
| Financial Costs | 18 | 4.63 | - |
| Depreciation and Amortization Expense | 7 | 7.83 | - |
| Other expenses | 19 | 232.58 | 5.86 |
| TOTAL EXPENSES | | 721.37 | 16.98 |
| Profit before exceptional items and extraordinary items and tax | | -67.60 | 6.12 |
| Exceptional Items | | - | 2.50 |
| Profit / (Loss) before extraordinary items and tax | | -67.60 | 3.63 |
| Extraordinary Items | | - | - |
| Profit before tax | | -67.60 | 3.63 |
| Tax expense: | | | |
| Current Tax | | - | 1.65 |
| Deferred Tax Liability / (Assets) | | -16.16 | -0.23 |
| Tax in respect of earlier years | | -0.10 | - |
| Profit / (Loss) for the year | | -51.35 | 2.21 |
| Earning per equity share of Rs. 10/- each | | | |
| Weighted average number of equity shares outstanding during the year | | 1,00,000 | 32,055 |
| Earning per share | | | |
| (1) Basic | | -51.35 | 6.88 |
| (2) Diluted | | 51.35 | 6.88 |
| Additional Notes on Accounts | 20 | | |
| Significant Accounting Policies | 21 | | |

The Notes referred to above form an integral part of statement of Profit & Loss

As per our report of even date attached

For D. P. KAPOOR & CO.
Firm Registration Number 002251N
Chartered Accountants


Vidit Bhalla
Partner
Membership No. 534756

For and on behalf of Board of Directors


Rishi Khemka
Director
DIN 00514590


Ruchi Khemka
Director
DIN 07116792

Place : New Delhi

Date : 5 SEP 2025

| | As at 31st Mar 2025 Rs. In Lacs | As at 31st Mar 2024 Rs. In Lacs |
|--|---------------------------------------|---------------------------------------|
|--|---------------------------------------|---------------------------------------|

Note 1 - Share Capital**Authorized**

10,00,000 Equity shares of Rs. 10/- each

100.00 100.00

100.00 100.00

Issued, Subscribed & Paid up

1,00,000 (Previous year 1,00,000) equity shares of Rs. 10/- each fully paid up

10.00 10.00

10.00 10.00

(a) Reconciliation of number of equity shares outstanding at the beginning and at the end of the year

| Particulars | 31st Mar 2025 | | 31st Mar 2024 | |
|---|---------------|-----------|---------------|-----------|
| | No. of Shares | Amount | No. of Shares | Amount |
| Shares outstanding at the beginning of the year | 1,00,000 | 10,00,000 | - | - |
| Shares outstanding at the end of the year | 1,00,000 | 10,00,000 | 1,00,000 | 10,00,000 |

(b) Details of shareholders holding more than 5% shares in the company

| Name of the Shareholder | 31st Mar 2025 | | 31st Mar 2024 | |
|-------------------------|---------------|--------------|---------------|--------------|
| | No. of Shares | % of Holding | No. of Shares | % of Holding |
| Rishi Khemka | 80,000 | 80.00% | 80,000 | 80.00% |
| Ruchi Khemka | 20,000 | 20.00% | 20,000 | 20.00% |

(c) Details of shareholding of promoters

| Name of the Shareholder | 31st Mar 2025 | | 31st Mar 2024 | | % Change |
|-------------------------|---------------|--------------|---------------|--------------|----------|
| | No. of Shares | % of Holding | No. of Shares | % of Holding | |
| Rishi Khemka | 80,000 | 80.00% | 80,000 | 80.00% | 0.00% |
| Ruchi Khemka | 20,000 | 20.00% | 20,000 | 20.00% | 0.00% |

As per records of the company including register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

| Particulars | As at 31st Mar 2025 Rs. In Lacs | As at 31st Mar 2024 Rs. In Lacs |
|-------------|---------------------------------------|---------------------------------------|
|-------------|---------------------------------------|---------------------------------------|

Note 2 - Reserve & Surplus**Surplus in the Statement of Profit & Loss**

Balance at the beginning of the year

2.21 -

Add: Net Profit for the year

-51.35 2.21

-49.14 2.21

Note 3 - Short Term Borrowings

Unsecured Loan

140.00 -

140.00 -

Note 4 - Trade Payables

Sundry Creditors

115.25 17.67

Net obligation towards Deferred Revenue

17.59 -

Creditors for Expenses

23.88 1.78

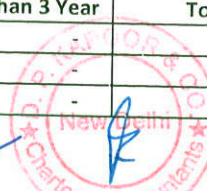
156.71 19.45

| Trade Payable (As at 31.03.2025) | 0-1 Year | 1-2 Year | 2-3 year | More than 3 Year | Total |
|-----------------------------------|----------|----------|----------|------------------|--------|
| Payable to MSME | 121.67 | - | - | - | 121.67 |
| Dues of creditors other than MSME | 35.03 | 0.01 | - | - | 35.04 |
| Total | 156.70 | 0.01 | - | - | 156.71 |

| Trade Payable (As at 31.03.2024) | 0-1 Year | 1-2 Year | 2-3 year | More than 3 Year | Total |
|-----------------------------------|----------|----------|----------|------------------|-------|
| Payable to MSME | 19.45 | - | - | - | 19.45 |
| Dues of creditors other than MSME | - | - | - | - | - |
| Total | 19.45 | - | - | - | 19.45 |

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31st Mar, 2025

ARK TECH INNOVATION PVT LTD

Note 7 - Property, Plant and Equipments

| Particulars | GROSS BLOCK (At Cost) | | | DEPRECIATION | | | | NET BLOCK | | Rs. in lacs |
|-------------------------------|-----------------------|---------------------------------|---------------------------------|--------------------|--------------------|-----------------|----------------------------------|--------------------|--------------------|-------------|
| | As at 01-Apr-24 | Additions during the year | Deduction during the year | As at 31-Mar-25 | As at 01-Apr-24 | for the year | Adjustment during the year | As at 31-Mar-25 | As at 31-Mar-24 | |
| Tangible Assets | | | | | | | | | | |
| Building | - | - | - | - | - | - | - | - | - | - |
| Office Equipment | - | - | - | - | - | - | - | - | - | - |
| Computers & Peripherals | - | 21.32 | - | 21.32 | - | 7.83 | - | 7.83 | 13.49 | - |
| Furniture, Fixture & Fittings | - | - | - | - | - | - | - | - | - | - |
| Plant & Machinery | - | - | - | - | - | - | - | - | - | - |
| Vehicle | - | - | - | - | - | - | - | - | - | - |
| Total | - | 21.32 | - | 21.32 | - | 7.83 | - | 7.83 | 13.49 | - |
| Intangible Assets | | | | | | | | | | |
| Computer Software | - | - | - | - | - | - | - | - | - | - |
| Total | - | - | - | - | - | - | - | - | - | - |
| Grand Total | - | 21.32 | - | 21.32 | - | 7.83 | - | 7.83 | 13.49 | - |
| Previous Year | - | - | - | - | - | - | - | - | - | - |

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| Particulars | As at 31st Mar 2025 Rs. In Lacs | As at 31st Mar 2024 Rs. In Lacs |
|---|---------------------------------------|---------------------------------------|
| Note 5 - Other Current Liabilities | | |
| Employee Benefits Payable | 18.62 | 3.85 |
| Statutory Dues | 13.52 | 4.56 |
| Advance received from Customers | 31.12 | 10.37 |
| Expenses Payable | 7.71 | 4.32 |
| | 70.97 | 23.10 |
| Note 6 - Short Term Provisions | | |
| Bonus Payable | 2.80 | - |
| Leave Encashment Payable | 2.61 | - |
| Provision for Taxation | - | 1.65 |
| | 5.41 | 1.65 |
| Note 8 - Deferred Tax Assets (Net) | | |

Income tax expense is accrued in accordance with AS-22 accounting for taxes on income which includes current taxes and deferred taxes. Deferred income taxes reflect the impact of current year timing difference between taxable income and accounting income for the year and reversal of timing difference of earlier years. Deferred assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available.

| | | |
|---------------------------------|--------------|-------------|
| DTA Towards Depreciation | 0.19 | - |
| DTA Towards Expenses and others | 16.20 | 0.23 |
| | 16.39 | 0.23 |

Note 9 - Inventories

(As taken, valued & certified by management) [Refer Note No. 21]

| | | |
|---------------|---------------|--------------|
| Trading Goods | 142.87 | 10.95 |
| | 142.87 | 10.95 |

Note 10 - Trade Receivables

| Trade Receivables (As at 31.03.2025) | 0-6 Months | 6M - 1 Year | 1-2 Years | 2-3 Years | More than 3 Year | Total |
|--------------------------------------|--------------|--------------|-----------|-----------|------------------|--------------|
| Undisputed Considered Good | 62.31 | 12.42 | - | - | - | 74.73 |
| Undisputed Considered Doubtful | - | - | - | - | - | - |
| Disputed Considered Good | - | - | - | - | - | - |
| Disputed Considered Doubtful | - | - | - | - | - | - |
| Total | 62.31 | 12.42 | - | - | - | 74.73 |
| Less: Provision for doubtful debts | | | | | | - |
| Net | | | | | | 74.73 |

| Trade Receivables (As at 31.03.2024) | 0-6 Months | 6M - 1 Year | 1-2 Years | 2-3 Years | More than 3 Year | Total |
|--------------------------------------|--------------|-------------|-----------|-----------|------------------|--------------|
| Undisputed Considered Good | 12.54 | - | - | - | - | 12.54 |
| Undisputed Considered Doubtful | - | - | - | - | - | - |
| Disputed Considered Good | - | - | - | - | - | - |
| Disputed Considered Doubtful | - | - | - | - | - | - |
| Total | 12.54 | - | - | - | - | 12.54 |
| Less: Provision for doubtful debts | | | | | | - |
| Net | | | | | | 12.54 |

Note 11- Cash and Cash Equivalents

| | | |
|--------------------------------|--------------|--------------|
| Balances with Current Accounts | 35.05 | 27.09 |
| | 35.05 | 27.09 |

Note 12- Short Term Loans & Advances

| | | |
|----------------|-------------|----------|
| Staff Advances | 0.68 | - |
| | 0.68 | - |

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| Particulars | As at 31st Mar 2025 Rs. In Lacs | As at 31st Mar 2024 Rs. In Lacs |
|--|---------------------------------------|---------------------------------------|
| Note 13- Other Current Assets | | |
| Due from Revenue Authorities | 44.02 | 1.65 |
| Prepaid Expenses | 4.67 | 0.18 |
| Advance to Suppliers | 2.05 | 3.76 |
| | 50.74 | 5.59 |
| Note 14 - Revenue From Operation | | |
| Sales of Product | 340.13 | 9.12 |
| Sales of Services | 313.63 | 13.98 |
| | 653.76 | 23.10 |
| Note 15 - Purchase of Stock In Trade | | |
| Purchase of Stock In Trade | 249.33 | 16.07 |
| | 249.33 | 16.07 |
| Note 16 - Change in Inventories of Finished goods | | |
| Closing Stock in Trade | 142.87 | 10.95 |
| Less: Opening Stock in Trade | 10.95 | - |
| Increase/(Decrease) in Stock | -131.92 | -10.95 |
| Note 17 - Employees Benefits Expenses | | |
| Salaries, Wages & Other Benefits | 344.01 | 6.00 |
| Contribution to provident and Other funds | 12.54 | - |
| Staff Welfare expenses | 2.38 | - |
| | 358.93 | 6.00 |
| Note 18 - Financial Cost | | |
| Interest on Unsecured Loan | 4.63 | - |
| | 4.63 | - |
| Note 19 - Other Expenses | | |
| Advertisement and Marketing Expenses | 39.55 | - |
| Payment to Auditor for Audit Fees | 1.00 | 0.50 |
| Payment to Auditor for Other Services | 0.50 | - |
| Commission | 35.80 | 2.80 |
| Computer & Software Expenses | 21.56 | 1.01 |
| Freight Outward Expenses | 26.02 | - |
| Legal & Professional Charges | 71.94 | - |
| Printing & Stationary | 1.07 | - |
| Rent | 2.40 | 0.29 |
| Telephone Expenses | 2.25 | - |
| Training Fees | 3.32 | - |
| Travelling & Conveyance Expenses | 20.38 | - |
| Interest on TDS | 0.16 | - |
| Other Expenses | 6.63 | 1.25 |
| | 232.58 | 5.86 |

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Pooja

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| | Current Period 31st Mar 2025 Rs. In Lacs | Previous Period 31st Mar 2024 Rs. In Lacs |
|---|---|---|
| 1 Expenditure in Foreign Currency | | |
| Professional and Consultancy Fees | - | - |
| Others | 19.97 | - |
| | 19.97 | - |
| 2 Earnings in Foreign Currency | | |
| Export of Goods | 197.96 | - |
| Export of Services | - | - |
| | 197.96 | - |
| 3 Value of Import calculated on CIF basis | | |
| Trading Goods and Services | 17.85 | - |
| | 17.85 | - |
| 4 Deferred Taxes | | |
| Income tax expense is accrued in accordance with AS-22 accounting for taxes on income which includes current taxes and deferred taxes. Deferred income taxes reflect the impact of current year timing difference between taxable income and accounting income for the year and reversal of timing difference of earlier years. Deferred assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available. The DTA appearing in the Balance sheet is arrived at as under | | |
| DTA Towards Depreciation | 0.19 | - |
| DTA Towards Expenses | 16.20 | 0.23 |
| Net (DTL) / DTA | 16.39 | 0.23 |
| 5 | Based on the responses received from certain suppliers, the Company has certain dues to suppliers registered under Micro, Small and Medium Enterprises Development Act, 2006 (MSMED ACT). The disclosure pursuant to the said MSMED Act are as follows: | |
| Particulars | Current Period 31st Mar 2025 | Current Period 31st Mar 2024 |
| Principal amount due to suppliers registered under the MSMED Act, and remaining unpaid as at year end | 34.47 | NIL |
| Interest due to suppliers registered under the MSMED Act, and remaining unpaid as at year end (Only Micro and Small) | 2.87 | NIL |
| Interest due and payable towards suppliers, registered under MSMED Act, for payments already made | 2.05 | NIL |
| * Interest has been calculated where there is a clear delay in payment beyond the stipulated time period. In case of delays in receipt of bills / disputes the stipulated date has been modified accordingly. | | |
| 6 Details of transactions with related parties | | |
| Particulars | Current Period 31st Mar 2025 | Previous Period 31st Mar 2024 |
| Associate Companies - ARK Infosolutions Pvt Ltd | | |
| Purchase of Goods and Services | 46.72 | 8.36 |
| Sales of Goods | - | 0.46 |
| Incorporation related expenses | - | 2.30 |
| Outstanding at the year end: | | |
| Trade Payables | 2.35 | 10.52 |
| Associate Companies - Aditya Infotech Ltd. | | |
| Rent Paid | 1.45 | 0.35 |
| Outstanding at the year end: | | |
| Trade Payable | 0.27 | - |
| Key Management Personnel - Ruchi Khemka | | |
| Remuneration paid | 6.00 | 6.00 |
| Outstanding at the year end: | | |
| Remuneration and others | 7.69 | 3.85 |
| Key Management Personnel - Rishi Khemka | | |
| Loan taken | 140.00 | - |
| Interest on loan | 4.63 | - |
| Outstanding at the year end: | | |
| Loan and Interest | 140.00 | - |

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Note 20 - Additional Notes to Accounts

7. Below are key Ratios:-

| Particulars | Numerator | Denominator | Current Period | Previous Period | % Change during the period | Explanation for major changes in Ratios |
|---------------------------------|--|--|----------------|-----------------|----------------------------|--|
| | | | 31st Mar 2025 | 31st Mar 2024 | | |
| Current Ratio | Total current assets | Total current liabilities | 0.81 | 1.27 | -36% | Due to current liabilities are increased |
| Debt-Equity Ratio | Total Debt | Share holder's Equity | -3.58 | - | 100% | Due to total debts are increased |
| Debt Service Coverage Ratio | Earning for Debt Service = Net Profit after taxes+ Non-cash operating expenses + Interest + Other non-cash adjustments | Debt service = Interest and lease payments +Principal repayments | -5.54 | 7.51 | -174% | Due to profit is decreased |
| Inventory Turnover Ratio | Cost of Goods Sold | Average Inventories | 1.53 | 0.47 | 226% | Due to inventory are increased |
| Trade Receivable Turnover Ratio | Revenue from operations | Average trade receivables | 14.98 | 1.84 | 713% | Due to debtors are increased |
| Trade Payable Turnover Ratio | Total Purchases | Average trade payables | 2.83 | 0.83 | 243% | Due to creditors are increased |
| Net Capital Turnover Ratio | Revenue from operations | Closing Working capital (i.e. Total current assets less Total current liabilities) | -947.2% | 192.9% | -591% | Due to working capital is reduced |
| Return on equity Ratio | Net Profit after Tax for the year | Average Share holder's Equity | 381.2% | 18.1% | 2010% | Due to profit is decreased |
| Net Profit Ratio | Net Profit after Tax for the year | Revenue from operations | -7.9% | 9.5% | -182% | |
| Return on capital employed | Profit before tax and finance costs | Capital employed = Net worth + Total Debt +Deferred tax liabilities | -62.4% | 29.7% | -310% | |
| Return on Investment | Net Profit after Tax for the year | Average Share holder's Equity | 381.2% | 18.1% | 2010% | |

8. The Company does not have any transactions with struck-off companies under section 248 of the Companies Act, 2013 or section 560 of the Companies act 1956.

9. The Company has not undertaken any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

10. The Company has not been declared a 'Wilful Defaulter' by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.

11. The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

12. The Company does not have any Benami property and no proceedings have been initiated or pending against the Company for holding any Benami property, under the Benami Transactions (Prohibitions) Act, 1988 (45 of 1988) and the rules made thereunder.

13. The Company does not have any charge or satisfaction of charge which is yet to be registered with ROC beyond the statutory period.

14. The Company has not traded or invested in Crypto currency or Virtual Currency during the current and previous financial year.

15. The Company has not advanced or provided loan to or invested funds in any entity(ies) including foreign entities (Intermediaries) or to any other person(s), with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

16. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

17. The Company has incurred operational loss of Rs 67.60 lacs during the year and has accumulated losses (net of Share Capital) of Rs. 39.14 lacs as at March 31 2025 against the equity share capital of Rs. 10 lacs thereby eroding net worth by more than 100%.' On the basis of future cash flows & support letters provided by the directors these financial statements have been prepared on a going concern basis.

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Note 21 : Significant Accounting Policies and Practices**1 Basis of Preparation**

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention, on accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rule, 2014, the provision of the Act (to the extent notified). The accounting policies, except stated otherwise, have been consistently applied by the company. The Financial statements are in Indian Rupees.

2 Recognition of Income and Expenditure:

- (i) Revenues / Incomes and Costs / Expenditure are generally accounted on accrual, as they are earned or incurred.
- (ii) Sale of goods is recognized on transfer of risk and rewards of ownership, which is generally on the dispatch of goods.

3 Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles required estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Differences between actual results and estimates are recognized in the period in which the results are known / materialized.

4 Value of Inventories:

Inventories are valued at cost or market value whichever is lower. The Cost formula applied for inventories is determined on weighted average basis.

5 Borrowing Costs

Borrowing costs charged to the Profit and Loss Account include interest and bank charges on bank borrowings and short and long term borrowings.

6 Segment Reporting

The Company is mainly engaged in imparting education. Since all the activities of the Company are related to the main activity and Geographical Segments are more or less uniform in terms of risk and economic considerations, there are no reportable segments as per AS 17 on Segment Reporting.

7 Earnings Per Share

Earnings per Share (EPS) are computed on the basis of net profit after tax for the year. The number of shares used in computing basic EPS is weighted average number of shares outstanding during the year.

The diluted EPS is calculated on the same basis as basic EPS, since there are no dilutive equity shares.

8 Provisions and Contingent Liability

The Company creates a provision when there is present obligation as a result of past event that probably requires an outflow of resources and reliable estimate can be made of the amount of obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a reliable estimate of the obligation cannot be made.

9 Impairment of Assets

The carrying amounts of assets are reviewed at each Balance Sheet date if there is any indication of impairment based on Internal / External factors. An asset is impaired when the carrying amount of the asset exceeds the recoverable amount. An impairment loss is charged to the profit & loss account in the year in which an asset is identified as impaired. An impairment loss recognized in prior accounting period is reversed if there has been change in the estimate of the recoverable amount.

As per our report of even date attached

For D. P. KAPOOR & CO.
Firm Registration Number 002251N
Chartered Accountants


Vidit Bhalla
Partner
Membership No. 534756

For and on behalf of Board of Directors


Rishi Khemka
Director
DIN 00514590


Ruchi Khemka
Director
DIN 07116792

Place : New Delhi

Date : 25 SEP 2025